

Financial Assessment— What is At Risk?

Home	\$ _____
Personal Property (car, boat, etc.)	\$ _____
Investments	\$ _____
Education Funds	\$ _____
Savings and checking accounts	\$ _____
Future Earnings (35% per year)	\$ _____
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TOTAL	\$ _____

With a personal umbrella, you are covered if the limits under your primary policy are exhausted. Your assets, as well as your future earnings, are protected.

How Do I Purchase An Umbrella?

Contact your Andover Companies insurance agent. They will provide you with more information, will ask you questions to determine eligibility, and will prepare a personalized quote.

For your convenience, the coverage will be attached to your existing homeowners policy. The cost is affordable, and the peace of mind is comforting.



THE ANDOVER COMPANIES

Merrimack Mutual Fire Insurance Company
Cambridge Mutual Fire Insurance Company
Bay State Insurance Company

95 Old River Road
Andover, Massachusetts 01810
www.andovercos.com

Since 1828

This brochure is for informational purposes only, and is not a legal contract. Please read your homeowners policy carefully for complete descriptions, details, and limitations of the coverages provided.

Why do I need a Personal Umbrella?



THE ANDOVER COMPANIES



Jury awards and out-of-court settlements routinely run into hundreds of thousands or even millions of dollars. Add to this the cost of legal fees, and the expense becomes staggering. An unexpected catastrophe could result in a large judgment against you. Without adequate protection, your current assets could be placed in serious jeopardy.

A personal umbrella could protect you against excess liability judgments for loss, injury, or even death caused by negligent acts. It is designed to provide liability protection over and above the insurance policies you currently have.



Please contact your agent if you have any questions regarding these or any of our available coverages.

Expect the Unexpected

These events did happen and could happen to you...

- ▶ While playing with bb guns, a boy was shot by another boy at their friend's home.

Plaintiff Verdict, Compensatory Award: \$500,000

- ▶ A 12-year-old boy suffered lacerations to the lower legs and thigh when he walked by a neighbor's house and was bitten by her two dogs.

Plaintiff Verdict, Compensatory Award: \$500,000

- ▶ A man improperly installed a diving board in his former home which later resulted in a serious injury to the home's new owner.

Out-of-court Settlement: \$2,500,000

- ▶ A 6-year-old boy suffered partial permanent impairment of one arm and hand while playing in a friend's yard and being lifted over a fence to retrieve a ball.

Compensatory Award: \$1,220,000 (later settled)

- ▶ A teenage driver hit a parked truck, causing his passengers to suffer serious head injuries.

Out-of-court Settlement: \$1,875,000

How well protected are you and your family from paying a large liability loss?

Source: All cases with jury verdicts were taken from Jury Verdict Research, an LRP Publication Company, Horsham, Pennsylvania

Why Do I Need More Insurance?

You may say—"We have auto insurance and homeowners coverage. That should be sufficient. Why would we need an umbrella?"

In today's society, lawsuits are occurring with alarming frequency. Moreover, the monetary awards can be staggering.

Your current insurance will protect you against a minor misfortune—but it probably would not give you the needed protection against a catastrophic loss.

Added Features

Besides providing increased liability limits, a typical personal umbrella gives you additional benefits:

- ▶ You may be protected against claims that are not covered by your underlying policies for homeowners, auto liability and watercraft liability.
- ▶ You are covered anywhere in the world.
- ▶ You are covered for defense costs and attorneys' fees associated with claims against you that are covered by your personal umbrella, but not by your primary policies. These expenses are paid in addition to your policy limit.