

As a preeminent insurer of fine homes and possessions, Chubb offers complimentary appraisals for many of the homes that we insure. In fact, our industry-leading Home Appraisal Service is a major reason why homeowners around the world choose Chubb.

WHY WE OFFER HOME APPRAISALS

The Home Appraisal Service from Chubb is designed primarily to help make sure you are prepared in the



event of a loss to your home. A Chubb appraiser can visit your home to note architectural

details and interior features, then estimate the replacement cost. This will help you determine if you have appropriate coverage at the time of a claim.

Chubb refers to the insurers of the Chubb Group of Insurance Companies. Chubb Personal Insurance (CPI) is the personal lines property and casualty strategic business unit of Chubb & Son, a division of Federal Insurance Company, as manager and/or agent for the insurers of the Chubb Group of Insurance Companies. The services described in the literature are not available in all jurisdictions.

Evaluations, reports and recommendations are made solely to assist Chubb in underwriting and loss control. Evaluation for any hazard or condition does not mean that it is covered under any policy. No warranties or representations of any kind are made to any party. Neither Chubb nor its employees or agents shall be liable to any party for the use of any information or statements made or contained in any evaluation, report or recommendation.

This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.



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Here's how a home appraisal can offer additional benefits to you as a homeowner:

Estimate the cost to rebuild your home before a loss occurs.

Unlike some insurers that use a formula based on the number of bedrooms and baths to calculate a home's value, Chubb bases the replacement cost on the size and *quality* of finishes found in the home. Using the information gathered during an in-home visit and incorporating the knowledge and experience Chubb has gained through thousands of interviews with building contractors each year, an appraiser will estimate the replacement cost for your home.

Distinguish replacement cost from market value.

The *replacement cost* is the price to repair or rebuild your home if it is severely damaged. This is often very different from the *market value* of your home (the price at which it may sell), which includes external factors such as quality of the local school system and popularity of the neighborhood. Estimating the replacement cost can help you select the right amount of coverage for your home.

Help protect your family, home and possessions.

Chubb appraisers can offer security and fire prevention advice and suggest how to help protect your home from damage.

Identify ways to save money on your insurance.

Chubb provides numerous premium credits (policy discounts) to encourage homeowners to better protect their homes and possessions. Our appraisers may identify safety measures within your home that could qualify you for premium credits.

Create a report to help in the event of a loss.

Chubb recognizes that every home is unique. An appraiser will create a detailed report of your home that can serve as an important record if you have to make an insurance claim.



Conveniently scheduled visits

The home appraisal is scheduled with the unique needs and busy schedules of our customers in mind, while simultaneously focusing on our goal to quickly document a home before a loss occurs. A Chubb representative will contact you to arrange a convenient time to visit.

What to expect during the appraisal

The appraiser might spend a few minutes asking questions about your home and then tour the house to note the features and construction materials that make it unique. During the visit, the appraiser may calculate the square footage of your house, take photos of the interior and exterior, and offer safety recommendations. Chubb is dedicated to your privacy and security, and all the information collected during the home appraisal is highly protected at all times.

Next steps

Following the appraiser's visit, you will receive a bound and customized report that includes a description of your home and photos taken during the appraisal. Based on the findings, your insurance agent or broker may recommend that you adjust your coverage and/or may advise you to

take steps to minimize risks. Most importantly, the appraisal report can help Chubb replace the details of your home in the event of a loss.

A wealth of experience working for you

Appraising luxury homes for more than 25 years, Chubb's Home Appraisal and Loss Prevention Department is the largest and most experienced in the personal insurance industry. Our appraisers visit more than 65,000 homes worldwide each year and are highly trained in all aspects of fine residential construction, from foundations and framing to specialized finishes. Likewise, they possess a unique understanding of local construction and building costs. With backgrounds ranging from architectural design, historic preservation, interior design and fine arts, our appraisers bring a wealth of experience to work for you.

For more information

If you have questions or concerns about your personal insurance program, please contact your agent or broker. For specific questions regarding your home appraisal report, contact your Chubb appraiser.