



DISCOUNTS

Companion Auto Discounts – 10%

If your agency controls the auto insurance, we offer that customer a 10% companion auto credit discount. This discount is not available for tenant-occupied policies or on HO4 policies. To apply the discount, select “Yes” on the “Auto-Controlled Companion” field on the Dwelling chevron of a quote. Upload the auto declarations page to the quote in The Key and the policy will receive a 10% discount.

Loss Free Discount – Starting at 5%

All policies written in the Key are eligible for a loss free discount based on prior loss experience, either with the Contributionship or with a prior carrier. For Homeowners policies, we are able to extend a 5% loss free credit at the time of new business if the policyholder has no reported claims for 3 years prior to inception of their Contributionship Homeowners policy. Except in NJ, the Homeowner policy is also eligible for additional loss free credits in subsequent loss-free years up to 10%.

For Dwelling policies, the policy is eligible for a loss free discount after their first full year claim free with the company, so the benefits of good loss experience starts paying dividends at their first renewal.

Protective Device Discount – up to 25%

Your customer will receive a discount of up to 25% for variety of protective devices in their home. The average UL-Listed burglar and fire central station alarm system is eligible for a discount of up to 20%. An additional 2% can be added for temperature monitoring and an additional 3% can be added for water shut-off devices. To apply the discount, select the applicable device systems on the Dwelling chevron of a quote. Upload the alarm certificate to the quote.

Vector Security: If your customer’s home is protected by Vector Security that customer is eligible for a discount of up to 20% on their monthly monitoring services with Vector!

Customers should contact their Vector customer service representative to ensure they receive their Contributionship Customer Discount from Vector.

New Home Discount – up to 20%

Your customer will receive a discount of up to 20% on homes that have been built within the last 10 years. The discount will be automatically applied based on the “Year Built” field on the Dwelling chevron of a quote.

Homebuyer Loyalty Discount – 5%

When an existing Contributionship customer moves to a different home, a 5% discount can be applied to the new policy. The discount will fall off 1% each year offering 4% in year two, 3% in year three, 2% in year four and 1% in year five. After the fifth year there will no longer be a discount. To apply the discount, select “Yes” on the “Homebuyer Loyalty” field on the Dwelling chevron of a quote, and then enter the Contributionship policy number where indicated.

Newly Purchased Home Discount – 3%

Your customer will receive a discount of 3% for a newly purchased home. The purchase date must be within the last 60 of the effective date of the policy. **There is no limit on the age of the home!** The discount will fall off, offering 2% in year two and 1% in year three. After the third year there will no longer be a discount. The discount will be automatically applied based on the “Purchase Date” field on the Dwelling chevron of a quote.



COVERAGE ADDITONS

Liberty, Deluxe, HO Additional Plus and HO Additional Package Endorsements

See separate document called 'Value Added Endorsement Comparison' for more information.

Water Backup and Sump Overflow

An essential add on to nearly home, endorsement limits start at \$5,000 and can be increased in some cases up to \$50,000. Limits for water backup provided in our package endorsements can be increased by separately adding the water backup endorsement – the limits will stack on top of each other to maximize coverage.

Inland Flood Coverage

Provides coverage for losses due to flooding, including things that are not covered by the traditional flood policy form. This endorsement is available for homes in New Jersey, Pennsylvania, Delaware, and Maryland, in limits from \$5,000 to \$50,000.

Equipment Breakdown Coverage

Provides coverage for breakdown of electrical equipment. When Coverage A is less than \$1 million, \$50,000 of coverage is available. When Coverage A is greater than or equal to \$1 million, \$100,000 coverage is available.

Identify Theft

Provides \$15,000 of coverage to pay for expenses incurred by an insured as a direct result of identity fraud.

Functional Replacement Cost

Ideal for holder homes, 1930 or older, this endorsement reduces premium by allowing for the replacement of older construction materials with more modern but functionally equivalent ones, such as drywall for plaster or crown molding for custom molding. Be sure to select in the MSB property valuation tool, a Construction Type of "Standard" or "Standard/Vintage" instead of "Vintage", as well as the Functional Replacement Loss Settlement option in The Key. The lower replacement cost valuation that results leads to a lower premium for the policyholder.

Service Line Coverage

This coverage provides for the repair or replacement of underground systems that service the household, such as plumbing, electricity, natural gas, as well as telecommunications and internet access. It includes the cost to replace landscaping and concrete work necessary to access the underground systems, and further – it covers the loss of use and/or the fair rental value of the premises while repairs are underway.

This coverage is currently available in Delaware, New Jersey, Pennsylvania, and Maryland.